

West Orange Cove Consolidated Independent School District
Debt Transparency Information
June 30, 2020

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem</u>		<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
	<u>Tax Secured</u>	<u>Par Amount</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>to Maturity</u>	
U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	Yes	\$ 1,478,543		06/30/2020	\$ 1,478,543	\$ -	1,478,543	06/01/2021
Mtc Tax Notes Taxable Ser 2005 (QZAB)	Yes	1,197,240		06/30/2020	1,197,240	-	1,197,240	06/23/2021
U/L Tax QSCBs Taxable Ser 2011Q (Direct Pay to Issuer)	Yes	6,075,000		06/30/2020	6,075,000	2,279,340	8,354,340	02/15/2028
U/L Tax Ref Bds Ser 2012	Yes	3,456,774		06/30/2020	952,112	1,762,888	2,715,000	02/15/2026
U/L Tax Ref Bds Ser 2016	Yes	9,065,000		06/30/2020	8,100,000	2,284,000	10,384,000	02/15/2038
U/L Tax Ref Bds Ser 2017	Yes	9,384,998		06/30/2020	8,960,000	3,408,000	12,368,000	02/15/2036
U/L Tax Ref Bds Ser 2018	Yes	19,435,000		06/30/2020	18,245,000	6,380,300	24,625,300	02/15/2036
U/L Tax Sch Bldg Bds Ser 2019	Yes	15,855,000		06/30/2020	15,305,000	7,499,150	22,804,150	02/15/2044
U/L Tax Sch Bldg Bds Ser 2020	Yes	9,490,000		06/30/2020	9,490,000	3,190,334	12,680,334	02/15/2045
		<u>\$ 75,437,555</u>			<u>\$ 69,802,895</u>	<u>\$ 26,804,012</u>	<u>\$ 96,606,907</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	NR	NR	NR	NR
Mtc Tax Notes Taxable Ser 2005 (QZAB)	NR	NR	NR	NR
U/L Tax QSCBs Taxable Ser 2011Q (Direct Pay to Issuer)	NR	A1	NR	NR
U/L Tax Ref Bds Ser 2012	NR	A1	NR	NR
U/L Tax Ref Bds Ser 2016	NR	A1	NR	NR
U/L Tax Ref Bds Ser 2017	NR	A1	NR	NR
U/L Tax Ref Bds Ser 2018	NR	A1	NR	NR
U/L Tax Sch Bldg Bds Ser 2019	NR	A1	NR	NR
U/L Tax Sch Bldg Bds Ser 2020	NR	A1	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	Renovations
Mtc Tax Notes Taxable Ser 2005 (QZAB)	Proceeds from the sale of the Notes shall, promptly upon receipt by the District, be applied as follows: (a) An amount equal to the accrued interest, if any, on the Notes shall be deposited into the Debt Service Fund; (b) An amount equal to the costs of issuance of the Notes, as approved by the District, shall be applied to pay such costs
U/L Tax QSCBs Taxable Ser 2011Q (Direct Pay to Issuer)	School Buildings
U/L Tax Ref Bds Ser 2012	Refunding for savings
U/L Tax Ref Bds Ser 2016	Refunding for saving
U/L Tax Ref Bds Ser 2017	Refunding for saving
U/L Tax Ref Bds Ser 2018	Refunding for saving
U/L Tax Sch Bldg Bds Ser 2019	School Buildings
U/L Tax Sch Bldg Bds Ser 2020	School Buildings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	\$ 1,478,543	\$ 1,478,543	\$ -
Mtc Tax Notes Taxable Ser 2005 (QZAB)	1,197,240	1,197,240	-
U/L Tax QSCBs Taxable Ser 2011Q (Direct Pay to Issuer)	6,075,000	6,075,000	-
U/L Tax Ref Bds Ser 2012	5,681,930	5,681,930	-
U/L Tax Ref Bds Ser 2016	9,763,865	9,763,865	-
U/L Tax Ref Bds Ser 2017	9,741,674	9,741,674	-
U/L Tax Ref Bds Ser 2018	21,577,188	21,577,188	-
U/L Tax Sch Bldg Bds Ser 2019	16,050,000	11,315,595	4,734,405
U/L Tax Sch Bldg Bds Ser 2020	9,700,000	-	9,700,000

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 75,437,555	\$ 69,802,895	\$ 96,606,907
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:		\$ 69,802,895	\$ 96,606,907
Total authorized debt secured by Ad Valorem Taxation:	\$ 75,437,555		
Total outstanding Ad Valorem debt obligations:		\$ 69,802,895	\$ 96,606,907
Total authorized Ad Valorem debt per capita:	\$ 4,153		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 3,843	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 5,318

2020 Population: ⁽⁶⁾ Population
18,165

⁽⁶⁾ Source: The Texas Municipal Advisory Council of Texas.